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I. ISSUE INFORMATION

Issuer OKLAHOMA STUDENT LOAN AUTHORITY
525 Central Park Drive, Ste. 600
Oklahoma City, OK 73105
405-556-9210

Base Cusip 679110

Issue OSLA Total Loan Portfolio

Contact:

Email finance@osla.org

Investor Website <http://www.oslafinancial.com>

Trustee BANK OF OKLAHOMA

Trustee Website www.bokf.com

OSLA TOTAL LOAN PORTFOLIO

Quarterly Servicing Report

Report Date: December 31, 2012
Reporting Period: 10/1/12-12/31/12

II. DEBT SUMMARY

Class	CUSIP	Series	Issue Date	Maturity	Interest Basis	Fed Income Tax Status ⁵	Orig. Balance	Less: Principal Matured	Less: Principal Redemptions	Principal Amount Outstanding
FFELP ABCP Conduit										
Senior	NA	Note Number R-1	5/29/2009	11/19/2013	Commercial Paper	Taxable	\$328,000,000	-	178,536,356	\$149,463,644
1995 Master Bond Resolution										
Senior	679110CB0	1995A-1 ³	11/9/1995	9/1/2025	35-Day Auction	Tax-Exempt	21,600,000	-	10,300,000	11,300,000
Senior	679110CC8	1995A-2 ¹	11/9/1995	9/1/2025	1 Year Auction	Tax-Exempt	7,000,000	-	7,000,000	-
Senior	679110CQ7	2001A-1 ³	6/1/2001	6/1/2031	Fixed Rate - 5.625%	Tax-Exempt	15,625,000	-	15,625,000	-
Senior	679110CT1	2001A-2 ³	12/20/2001	12/1/2031	28-Day Auction	Taxable	50,000,000	-	23,600,000	26,400,000
Senior	679110CU8	2001A-3 ³	12/20/2001	12/1/2031	28-Day Auction	Taxable	25,000,000	-	25,000,000	-
Senior	679110CS3	2001A-4 ³	12/20/2001	12/1/2017	Quarterly CP Index	Taxable	50,000,000	-	18,600,000	31,400,000
Senior	679110CY0	2004A-1 ³	1/30/2004	12/1/2033	35-Day Auction	Tax-Exempt	40,625,000	-	17,125,000	23,500,000
Senior	679100CZ7	2004A-2 ³	10/14/2004	6/1/2034	35-Day Auction	Tax-Exempt	40,625,000	-	12,700,000	27,925,000
Senior	679110DA1	2004A-3 ⁴	11/10/2004	9/1/2034	1-MO LIBOR Index	Taxable	100,000,000	-	44,100,000	55,900,000
Senior	679110DD5	2007A-1 ²	4/3/2007	3/1/2037	35-Day Auction	Tax-Exempt	109,725,000	-	109,725,000	-
Subordinate	679110CD6	1995B-1	11/9/1995	9/1/2008	Fixed Rate - 5.80%	Tax-Exempt	2,000,000	2,000,000	-	-
Subordinate	679110CE4	1995B-2 ³	11/9/1995	9/1/2025	Fixed Rate - 6.35%	Tax-Exempt	3,980,000	-	1,730,000	2,250,000
Subordinate	679110CF1	1996B-1	8/27/1996	8/1/2004	Fixed Rate - 4.90%	Tax-Exempt	5,975,000	5,975,000	-	-
Subordinate	679110CG9	1996B-2	8/27/1996	8/1/2008	Fixed Rate - 5.10%	Tax-Exempt	6,230,000	6,230,000	-	-
Subordinate	679110CR5	2001B-1 ³	6/7/2001	6/1/2031	35-Day Auction	Tax-Exempt	25,000,000	-	3,200,000	21,800,000
2010 Indenture of Trust										
Senior	679110DY9	2010A-1	10/6/2010	9/3/2024	AMT LIBOR FRN	Tax-Exempt	132,545,000	-	65,425,000	67,120,000
Senior	679110DZ6	2010A-2A	10/6/2010	9/1/2037	Non-AMT LIOBR FRN	Tax-Exempt	51,225,000	-	-	51,225,000
Senior	679110EB8	2010A-2B	10/6/2010	9/1/2037	Non-AMT LIOBR FRN	Tax-Exempt	44,230,000	-	-	44,230,000
Subordinate	679110EA0	2010B	10/6/2010	9/4/2040	Adj Fixed Rate Bond	Tax-Exempt	15,517,718	-	-	15,517,718
2011 Indenture of Trust										
Senior	679110EC6	2011-1	6/29/2011	6/1/2040	LIBOR FRN	Taxable	205,200,000	-	57,000,000	148,200,000
Total Outstanding Debt Obligations							\$1,280,102,718	\$14,205,000	\$589,666,356	\$676,231,362

¹ Redeemed into Series 2007A-1 on June 1, 2007.

² Redeemed into new issue 2008IIA-1 on October 29, 2008.

³ Redeemed Outstanding Debt with Principal Collections from Student Borrowers and/or Purchase of Outstanding Debt through Unsolicited Bid Offers.

⁴ The 2004A-3 Notes were un-successfully remarketed on 12/1/11, and are now subject to a Step-up Rate.

⁵ All tax-exempt Bonds and Notes are a specific preference item for purposes of the Federal Alternative Minimum Tax.

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

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Reporting Period: 10/1/12-12/31/12

III. PORTFOLIO BY SERVICER				
Servicer	Principal Balance	% of Portfolio	# of Loans	Claims Outstanding
OSLA Student Loan Servicing™	669,993,445	100%	144,783	4,912,725
Totals	\$669,993,445	100%	144,783	\$4,912,725

OSLA TOTAL LOAN PORTFOLIO
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IV. PORTFOLIO SUMMARY

Current Portfolio	Beg. Balance	Activity	End. Balance
Principal Balance	701,136,118	(31,142,673)	669,993,445
Accrued Interest to be Capitalized	6,557,948	(1,263,349)	5,294,599
Total Pool Balance	\$707,694,066	(32,406,022)	\$675,288,044
Weighted Average Coupon (WAC)	4.5%		4.5%
Weighted Average Remaining Maturity (WARM-1) ¹	165		165
Weighted Average Remaining Maturity (WARM-2) ²	168		168
Number of Loans	151,724	(6,941)	144,783
Number of Borrowers	56,049	(2,481)	53,568
Average Borrower Indebtedness	12,509		12,507

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

OSLA TOTAL LOAN PORTFOLIO
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V. PORTFOLIO CHARACTERISTICS

A. LOAN STATUS

Status	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM -1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
In School	5,422	4,569	18,658,822	15,653,426	2.6%	2.3%	6.0%	6.0%	120	120	147	147
Grace	3,195	1,508	11,374,429	5,121,244	1.6%	0.8%	6.1%	6.0%	120	120	122	122
Repayment												
Current	86,594	83,090	432,108,924	412,934,718	61.1%	61.1%	4.3%	4.3%	172	171	172	171
31 - 60 Days Delinquent	4,124	5,228	18,249,146	24,031,838	2.6%	3.6%	5.0%	4.9%	152	158	152	158
61 - 90 Days Delinquent	3,180	4,233	12,825,733	18,488,198	1.8%	2.7%	4.8%	4.9%	152	156	152	156
91 - 120 Days Delinquent	2,041	2,752	9,684,623	11,525,621	1.4%	1.7%	4.9%	4.8%	170	151	170	151
121 - 180 Days Delinquent	3,334	3,453	14,522,523	13,360,560	2.1%	2.0%	4.9%	4.9%	155	141	155	141
181 - 270 Days Delinquent	4,227	3,583	18,305,670	16,720,733	2.6%	2.5%	4.9%	4.9%	157	168	157	168
271 + Days Delinquent	1,018	1,540	3,660,647	6,578,077	0.5%	1.0%	4.7%	4.7%	135	154	135	154
Total Repayment	104,518	103,879	509,357,266	503,639,745	72.0%	74.6%	4.4%	4.4%	169	168	169	168
Forbearance	5,964	5,284	38,254,622	32,243,608	5.4%	4.8%	4.9%	4.9%	179	173	180	175
Deferment	30,261	27,785	121,724,461	112,798,737	17.2%	16.7%	4.7%	4.7%	155	156	169	170
Claims in Progress	1,994	1,392	7,388,455	4,912,725	1.0%	0.7%	4.7%	4.8%	138	147	138	147
Claims Denied	370	366	936,010	918,560	0.1%	0.1%	3.5%	0.5%	4	13	17	13
Total Portfolio	151,724	144,783	\$707,694,066	\$675,288,044	100%	100%	4.5%	4.5%	164	165	168	168

B. LOAN TYPE

Loan	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Stafford Loans												
Subsidized	71,420	67,772	173,125,987	161,879,830	24.5%	24.0%	4.3%	4.3%	112	112	118	117
Unsubsidized	47,062	44,627	165,225,855	155,386,367	23.3%	23.0%	4.6%	4.6%	119	119	124	123
Total Stafford Loans	118,482	112,399	338,351,842	317,266,197	47.8%	47.0%	4.5%	4.5%	116	115	121	120
PLUS / Grad Loans	4,047	3,857	18,112,975	16,776,536	2.6%	2.5%	6.5%	7.0%	82	81	83	82
Consolidation Loans												
Subsidized	14,548	14,209	159,415,865	154,425,134	22.5%	22.9%	4.5%	4.5%	205	203	207	205
Unsubsidized	14,647	14,318	191,813,383	186,820,176	27.1%	27.7%	4.5%	4.5%	225	224	227	225
Total Consolidation Loans	29,195	28,527	351,229,249	341,245,311	49.6%	50.5%	4.5%	4.5%	216	215	218	216
Total Portfolio	151,724	144,783	\$707,694,066	\$675,288,044	100%	100%	4.5%	4.5%	165	165	168	168

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

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V. PORTFOLIO CHARACTERISTICS (continued)

C. PROGRAM TYPE

Program	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
Graduate	13,124	12,502	84,506,587	79,492,792	11.9%	11.8%	4.9%	4.9%	134	134	138	138
Undergraduate	109,405	103,754	271,958,230	254,549,941	38.4%	37.7%	4.5%	4.5%	108	107	113	112
Consolidation Loans	29,195	28,527	351,229,249	341,245,311	49.6%	50.5%	4.5%	4.5%	216	215	218	216
Total Portfolio	151,724	144,783	\$707,694,066	\$675,288,044	100%	100%	4.5%	4.5%	165	165	168	168

D. SCHOOL TYPE

School	# of Loans		Pool Balance		% of Pool Balance		WAC		WARM-1 ¹		WARM-2 ²	
	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending	Beginning	Ending
4 Year School	82,459	78,313	267,869,611	251,051,645	75.1%	75.2%	4.60%	4.59%	116	116	121	120
2 Year School	27,456	26,009	57,858,054	54,302,676	16.2%	16.3%	4.55%	4.56%	107	106	114	112
Vocational / Proprietary	12,614	11,934	30,737,152	28,688,412	8.6%	8.6%	4.25%	4.24%	105	104	110	109
Total Portfolio Excluding Consolidation³	122,529	116,256	\$356,464,817	\$334,042,733	100%	100%	4.6%	4.6%	114	113	119	118

¹WARM-1 - Remaining repayment term only, weighted by pool balance.

²WARM-2 - Remaining repayment term plus remaining in school and grace periods, remaining deferment and forbearance periods; weighted by pool balance.

³Federal Consolidation Loans are not reported by School Type.

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VI. PORTFOLIO INDICES - BORROWER RATE BASIS

Interest Type / SAP	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	3	-	9,900	-	0.0%	-	-
Fixed/T-Bill	1,543	1,470	14,766,152	13,885,514	2.1%	2.1%	311
Fixed/LIBOR	84,889	81,326	538,100,777	516,648,595	76.0%	76.5%	240
Variable/CP	9	8	25,360	23,505	0.0%	0.0%	205
Variable/T-Bill	6,073	5,745	13,924,793	12,915,098	2.0%	1.9%	288
Variable/LIBOR	59,207	56,234	140,867,084	131,815,331	19.9%	19.5%	218
Total Portfolio	151,724	144,783	\$707,694,066	\$675,288,044	100%	100%	238

Interest Type / SAP Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	-	-	-	-	-	-	-
Fixed/T-Bill	1,543	1,470	14,766,152	13,885,514	4.2%	4.2%	311
Fixed/LIBOR	15,756	15,455	188,680,334	183,758,459	53.9%	54.9%	264
Variable/CP	8	8	23,429	23,505	0.0%	0.0%	205
Variable/T-Bill	6,073	5,745	13,924,793	12,915,098	4.0%	3.9%	288
Variable/LIBOR	56,199	53,339	132,597,595	123,922,298	37.9%	37.0%	218
Total Portfolio	79,579	76,017	\$349,992,303	\$334,504,875	100%	100%	250

Interest Type / SAP Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Fixed/CP	3	-	9,900	-	0.0%	-	-
Fixed/T-Bill	-	-	-	-	-	-	-
Fixed/LIBOR	69,133	65,871	349,420,443	332,890,136	97.7%	97.7%	226
Variable/CP	1	-	1,931	-	0.0%	-	-
Variable/T-Bill	-	-	-	-	-	-	-
Variable/LIBOR	3,008	2,895	8,269,489	7,893,033	2.3%	2.3%	223
Total Portfolio	72,145	68,766	\$357,701,763	\$340,783,169	100%	100%	226

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VI. PORTFOLIO INDICES (cont'd) - TRUST ASSET YIELD

SAP Index	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	12	8	35,260	23,505	0.0%	0.0%	205
U.S. Treasury Bill	7,616	7,215	28,690,945	26,800,612	4.1%	4.0%	300
1 Month LIBOR	144,096	137,560	678,967,861	648,463,926	95.9%	96.0%	235
Total Portfolio	151,724	144,783	\$707,694,066	\$675,288,044	100%	100%	238

SAP Index - Pre 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	8	8	23,429	23,505	0.0%	0.0%	205
U.S. Treasury Bill	7,616	7,215	28,690,945	26,800,612	8.2%	8.0%	300
1 Month LIBOR	71,955	68,794	321,277,929	307,680,757	91.8%	92.0%	245
Total Portfolio	79,579	76,017	\$349,992,303	\$334,504,875	100%	100%	250

SAP Index - Post 4/1/2006	# of Loans		Pool Balance		% of Total		SAP Margin in bps
	Beginning	Ending	Beginning	Ending	Beginning	Ending	
Commercial Paper	4	-	11,831	-	0.0%	-	-
U.S. Treasury Bill	-	-	-	-	-	-	-
1 Month LIBOR	72,141	68,766	357,689,932	340,783,169	100.0%	100.0%	226
Total Portfolio	72,145	68,766	\$357,701,763	\$340,783,169	100%	100%	226

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VII. WEIGHTED AVERAGE PAYMENTS MADE

Loan Status	Pool Balance¹	% of Pool Balance	Time until Repayment²	# of Payments Made³
In School	15,653,426	2.3%	27.0	0.0
Grace	5,121,244	0.8%	2.4	0.0
Deferment	112,798,737	16.7%	14.4	12.3
Forbearance	32,243,608	4.8%	2.5	14.9
Repayment	503,639,745	74.7%	0.0	44.7
Claims	4,912,725	0.7%	0.0	16.2
Total	\$674,369,484	100%	3.2	36.3

¹ Pool Balance amounts do not include claims denied amount found on Loan Status table on Page 6.

¹ Includes grace and deferment/forbearance remaining period divided by Total Pool Balance, data displayed by months.

² Total number of payments made divided by Total Pool Balance, data displayed by months.

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VIII. COLLECTION ACTIVITY	
A. Student Loan Cash Principal Activity	
	Amount
Borrower Payments	(13,205,964)
Refunds	40
Consolidation Payments	(9,710,686)
Claim Payments	(7,685,920)
Lender Payments	3,569,052
Total Cash Principal Collections	(\$27,033,478)

B. Student Loan Non-Cash Principal Activity	
	Amount
Repurchases	143,960
Interest Capitalized	3,211,655
Origination Fee/Guarantor Fee Adjustment	1
Borrower Interest Adjustment	-
Write Offs	(301,076)
Government Interest Adjustments	-
Borrower Interest Accruals	-
Incentive Reduction	(25,371)
Total Non-Cash Principal Activity	\$3,029,169
Total Student Loan Principal Activity	(\$24,004,309)

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VIII. COLLECTION ACTIVITY (continued)	
C. Student Loan Cash Interest Activity	
	Amount
Borrower Payments	4,061,981
Refunds	-
Consolidation Payments	122,757
Claim Payments	323,158
Lender Payments	147,503
Total Interest Collections	\$4,655,399

D. Student Loan Non-Cash Interest Activity	
	Amount
Repurchases	-
Interest Capitalized	(3,211,655)
Origination Fee/Guarantor Fee Adjustment	-
Borrower Interest Adjustment	(56,015)
Write Offs	9,273
Government Interest Adjustments	46,600
Borrower Interest Accruals	6,775,419
Incentive Reduction	-
Total Non-Cash Interest Adjustments	\$3,563,621
Total Student Loan Interest Activity	\$8,219,020

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IX. CLAIMS SUMMARY

Default Claims	Accounts	Current Month	Year-to-Date	Last Year
Claims Filed	240	\$2,388,345	\$21,359,968	\$41,107,205
Claims Paid	189	\$1,751,842	\$16,815,943	\$39,143,494
Claims Returned	39	\$318,041	\$1,687,409	\$4,435,295
Claims Recalled	19	\$222,059	\$2,381,509	\$6,144,751
Claims Rejected	0	\$0	\$17,177	\$27,321
Recovery	0	\$0	\$7,629	\$27,372

Loan Recoveries

Rejected Claims *2013 Fiscal Year to Date 12-31-12	\$ 17,177
Resolved	0
Remaining	<u>\$ 17,177</u>
Rejected Claims *2012 (7-1-2011 / 6-30-2012)	\$ 57,009
Resolved	9,151
Remaining	<u>\$ 47,858</u>
Rejected Claims *2011 (7-1-2010 / 6-30-2011)	\$ 189,910
Resolved	124,860
Remaining	<u>\$ 65,050</u>
Rejected Claims *2010 (7-1-2009 / 6-30-2010)	\$ 184,119
Resolved	130,035
Remaining	<u>\$ 54,084</u>

*Adjusted do to reconciliation / capped interest

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X. CUSTOMER SATISFACTION SURVEY

Question	No Opinion	Poor	Good	Excellent
How satisfied were you with the overall quality of service you received?	0 (0%)	2 (4%)	17 (36%)	28 (60%)
Was our Customer Service Representative friendly?	0 (0%)	0 (0%)	16 (34%)	31 (66%)
Was our staff responsive to your needs, solving any problems you may have had?	1 (2%)	2 (4%)	14 (30%)	30 (64%)
Was our answer to your questions understandable?	3 (6%)	0 (0%)	14 (30%)	30 (64%)
Total	4 (2%)	4 (2%)	61 (33%)	119 (63%)

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XI. QUARTERLY COMPLIANCE CERTIFICATE

Oklahoma Student Loan Authority (OSLA) in Whole

This Certificate is delivered regarding the provision of Quarterly Financials for the quarter ended DECEMBER 31, 2012. The undersigned hereby certifies that:

- A. He is the duly qualified and acting Controller of OSLA and is the financial officer responsible for the preparation of the Quarterly Financials of OSLA;
and
- B. The attached Comparative Schedules of Assets, Liabilities & Equity and Comparative Income Statement of OSLA have been prepared in accordance with generally accepted accounting principles applied on a consistent basis, and fairly present the financial condition as at their date and the results of its operations for the period then ended.

IN WITNESS WHEREOF, the undersigned has caused this certificate to be signed
FEBRUARY 5, 2013.

OKLAHOMA STUDENT LOAN AUTHORITY



By: _____

Name: Andy Rogers

Title: Vice President & Controller

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XII. Balance Sheet - Unaudited			
Oklahoma Student Loan Authority			
Comparative Schedule of Assets			
December 31, 2012 and 2011			
(Unaudited)			
	2012	2011	Increase/ (Decrease)
Schedule of Assets			
Cash & Cash Equivalents	\$1,770,462	\$2,375,925	(\$605,463)
Accounts Receivable - Loan Servicing	\$793,442	88,663	\$704,780
Accounts Receivable - Misc	\$0	1,400	(\$1,400)
USDE Receivable - Interest Benefit	(\$2,661,166)	(\$2,872,022)	\$210,857
Student Loan Interest Receivable	\$9,130,016	\$13,036,854	(\$3,906,838)
Investment Earning Receivable	\$1,946	\$4,969	(\$3,024)
Total Cash & Receivables	\$9,034,701	\$12,635,789	(\$3,601,088)
Trust Fund Investments (at cost)			
SF - Interest Account	207,541	255,789	(48,249)
SF - Principal Account	22,993,862	52,745,618	(29,751,756)
Collection Account	8,683,915	14,614,181	(5,930,265)
Guarantee Reserve Fund	139,710	139,118	592
DE Rebate Account	852,244	922,029	(69,785)
Debt Service Account	2,280,570	3,129,024	(848,454)
Debt Service Account - Tax Exempt	-	19	(19)
Student Loan Account	7,287,136	8,890,834	(1,603,699)
Acquisition Account	-	17,408	(17,408)
Repayment Account	3,194,236	12,945,908	(9,751,672)
General Repayment Account	-	190,710	(190,710)
Operating Account	8,222,582	9,926,588	(1,704,006)
SAFRA Jobs Retention Prog	-	25,584	(25,584)
2011-1 Expense Funding Acct	39,006	-	39,006
Reserve Account	1,232,690	1,677,843	(445,153)
Collateral Account	3,071,489	4,778,661	(1,707,172)
DOE Reserve Account	604,821	1,133,908	(529,086)
Short Term Investments	3,720,000	3,351,207	368,793
Total Trust Fund Investments	62,529,801	114,744,430	(52,214,629)
Student Loan Notes Receivable	669,176,829	829,093,603	(159,916,774)
SHELF Notes Receivable	2,327,017	2,503,025	(176,008)
Allowance for Loan Losses	(6,420,048)	(7,986,575)	1,566,527
Reserve for SHELF Loans	(603,371)	(192,881)	(410,490)
Unprocessed Deposits	(1,754,404)	(916,949)	(837,455)
Net Student Loan Notes Receivable	662,726,022	822,500,222	(159,774,200)
Fixed Assets, Net of Accumulated			
Depreciation	1,392,324	884,604	507,720
Prepaid Expenses	850,958	224,187	626,771
DL Servicing Start-Up Costs	464,511	677,753	(213,242)
Premium on Loan Acquisition	-	1,008,395	(1,008,395)
Deferred financing costs	1,351,406	2,345,967	(994,561)
Capitalized Loan Origination Costs	-	98,106	(98,106)
Deferred Loan Fees	-	733,366	(733,366)
Long Term Investment	39,749	39,749	-
Total Other Assets - Net	4,098,949	6,012,127	(1,913,179)
TOTAL ASSETS	\$738,389,471	\$955,892,568	(\$217,503,097)

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2012
Reporting Period: 10/1/12-12/31/12

XII. Balance Sheet - Unaudited			
<i>Oklahoma Student Loan Authority</i>			
<i>Comparative Schedule of Assets</i>			
<i>December 31, 2012 and 2011</i>			
<i>(Unaudited)</i>			
	2012	2011	Increase/ (Decrease)
<i>Schedule of Liabilities & Equity</i>			
Accounts Payable - Vendors	\$238,968	\$259,649	(\$20,681)
Network Lender Collections Payable	\$1,021,279	\$2,292,761	(\$1,271,482)
Origination Fees Payable	\$277	\$279	(\$1)
Interest Payable	\$521,982	\$909,574	(\$387,592)
Other Accrued Liabilities	\$768,090	\$781,612	(\$13,522)
Total Current Liabilities	\$2,550,595	\$4,243,874	(\$1,693,278)
Notes Payable	248,063,644	352,538,461	(104,474,817)
Bonds Payable	250,075,000	329,280,000	(79,205,000)
Bonds Payable - 2010A/B	178,092,718	209,787,718	(31,695,000)
Original Issue Discount	(574,090)	(776,710)	202,620
Arbitrage Rebate Payable	-	3,118	(3,118)
Total Liabilities	678,207,867	895,076,461	(216,868,594)
Fund Balance	59,590,427	62,776,405	(3,185,978)
Net Fund Balance	59,590,427	62,776,405	(3,185,978)
Net Income Year to Date	591,176	(1,960,298)	2,551,474
Total Equity	60,181,604	60,816,107	(634,503)
TOTAL LIAB. & EQUITY	\$738,389,471	\$955,892,568	(217,503,097)

OSLA TOTAL LOAN PORTFOLIO
Quarterly Servicing Report

Report Date: December 31, 2012
Reporting Period: 10/1/12-12/31/12

XIII. Income Statement - Unaudited

Oklahoma Student Loan Authority
Comparative Income Statement
For the Six Months Ending
December 31, 2012 and 2011

(Unaudited)

	12/31/2012	12/31/2011	Increase/ (Decrease)
Loan Interest Income:			
From Students	13,943,468	17,251,611	(\$3,308,143)
Principal Reduction Incentive Expense	(47,323)	(148,055)	100,732
From D.E.	(4,561,870)	(5,569,303)	1,007,432
Consolidation Rebate Fee	(1,844,887)	(2,104,984)	260,097
Investment Interest Income	18,732	21,943	(3,211)
Arbitrage Rebate	-	107,799	(107,799)
Loan Servicing Income	2,129,700	410,646	1,719,054
Other Income	177	29	148
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Total Income	9,637,997	9,969,686	(\$331,690)
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Cost of Funds	(426,529)	70,303	(496,833)
Interest Expense - Bonds & Notes	3,863,465	4,749,060	(885,594)
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Total Debt Service	3,436,936	4,819,363	(1,382,427)
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Gross Profit	6,201,061	5,150,323	\$1,050,738
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Operating Expenses:			
Administrative Expenses:			
Personnel Expense	2,641,254	2,253,581	387,673
Professional Fees	226,356	270,488	(44,132)
Travel Expenses	40,137	26,908	13,229
Communications & Misc	815,186	512,545	302,641
Rent Expense	269,615	265,730	3,885
Maintenance & Repairs	378,404	103,469	274,935
System Security Expense	2,495	-	2,495
Supplies	62,330	66,266	(3,936)
Depreciation & Amort.	905,512	2,838,388	(1,932,876)
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Total Administrative	5,341,289	6,337,375	(996,086)
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Loan Servicing	237,092	56,297	180,795
Trustee Bank Fees	31,530	66,949	(35,419)
Provision for Loan Losses	(26)	650,000	(650,026)
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Total Operating Expenses	5,609,885	7,110,622	(1,500,737)
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NET INCOME	\$591,176	(1,960,298)	\$2,551,475
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